

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 4

HELD
July 25, 2023

The Regular Meeting of the Board of Directors of Brighton Crossing Metropolitan District No. 4 was held via teleconference at 5:00 p.m. on Tuesday, July 25, 2023. Notice of the meeting was duly posted.

ATTENDANCE

Directors in Attendance:

John Strider
Jeffrey Schum
Christa Stonehocker

Directors Absent, but Excused:

Brittany Watkins

Also in Attendance:

Eve Velasco; White Bear Ankele Tanaka & Waldron, P.C.
Kenny Parrish, Andrew Kunkel, Jordan Wood, Amanda Castle, and
Tracie Kaminski; Pinnacle Consulting Group, Inc.
Ashley Taruffelli and Lyndsey Paavilainen; Brookfield Residential, LLC.
Kim Reed; Ballard Spahr LLP.
Members of the Public.

CALL TO ORDER

The Regular Meeting of the Board of Directors of the Brighton Crossing Metropolitan District No. 4 was called to order at 4:59 p.m. by Ms. Velasco, noting that a quorum was present. Each of the Directors confirmed their qualifications to serve on the Board.

CONFLICTS OF INTEREST DISCLOSURE

Ms. Velasco advised the Board that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. Ms. Velasco reported that disclosures for those Board Members who provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest, if any, were filed with the Colorado Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Velasco inquired into whether Board Members had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. The Board reviewed the agenda for the

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meeting, following which no additional disclosures were noted. The Board determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Board to act.

AGENDA

The Board considered the approval of the agenda. Following review and discussion, upon a motion duly made by Director Schum, seconded by Director Strider, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as amended.

APPOINTMENT TO FILL BOARD VACANCY

Ms. Velasco addressed the Board, noting there is one interested candidate to fill the vacancy on the Board of Directors. Following review and discussion, upon a motion duly made by Director Strider, seconded by Director Schum, and upon vote, unanimously carried, it was

RESOLVED to appoint Dewayne Davis to the Board of Directors.

Election of Officers: Ms. Velasco discussed with the Board the election of Officers. Following review and discussion, upon a motion duly made by Director Strider, seconded by Director Schum, and upon vote, unanimously carried, it was

RESOLVED to elect the slate of officers as noted below:

John Strider – President
Christa Stonehocker – Vice President
Dewayne Davis – Secretary
Jeffrey Schum – Assistant Secretary
Brittany Watkins – Treasurer

PUBLIC COMMENT

There were no Public Comments received.

DIRECTOR COMMENTS

There were no Director Comments received.

FINANCIAL ITEMS

Approval of Engagement Letter for Ballard Spahr as Continuing Bond Counsel: Ms. Velasco presented the Engagement Letter to the Board and answered questions. Following review and discussion, upon a motion duly made by Director Schum, seconded by Director Strider, and upon vote, unanimously carried, it was

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RESOLVED to approve the engagement letter with Ballard Spahr LLP, as presented.

Adoption of Resolution of Continuing Authorization Regarding Junior Lien Limited Tax General Obligation Bonds, Series 2017C: Ms. Velasco, Ms. Castle, and Ms. Reed presented the Resolution to the Board and answered questions. Following review and discussion, upon a motion duly made by Director Strider, seconded by Director Schum, and upon vote, unanimously carried, it was

RESOLVED to approve the Resolution, as presented.

CONSENT AGENDA

Ms. Velasco reviewed the items on the consent agenda with the Board. Ms. Velasco advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made by Director Strider, seconded by Director Schum, the following items on the consent agenda were unanimously approved, ratified, and adopted:

- A. Minutes – April 25, 2023, Regular Meeting Minutes (as amended)
 - B. Payables.
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DISTRICT MANAGER ITEMS

District Manager’s Report: Mr. Parrish noted that the District Manager’s Report was included as an informational enclosure in the Meeting Packet and provided an opportunity for Directors to ask questions.

Operations and Maintenance Report: Mr. Parrish noted that the Operations and Maintenance Report was included as an informational enclosure in the Meeting Packet and provided an opportunity for Directors to ask questions.

FINANCIAL ITEMS (CONT.)

2022 Audit: Ms. Kaminski discussed with the Board extending the audit deadline and answered questions. Following review and discussion, upon a motion duly made by Director Strider, seconded by Director Stonehocker, and upon vote, unanimously carried, it was

RESOLVED to authorize filing an extension to file the 2022 Audit and distribution and approval of the 2022 audit via email, subject to comments from the Board by August 15, 2023.

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Financial Report: Ms. Kaminski reviewed the unaudited Financial Statements for the period ending June 30, 2023, and answered questions. Following review and discussion, upon a motion duly made by Director Schum, seconded by Director Stonehocker, and upon vote, unanimously carried, it was

RESOLVED to accept the unaudited Financial Statements for the period ending June 30, 2023, as presented.

LEGAL ITEMS

SB23-110 Annual Community Meeting: Ms. Velasco provided an update on the new SB23-110 requirements and answered questions.

DIRECTOR
MATTERS

There were no Director Matters.

OTHER MATTERS

There were no Other Matters to come before the Board.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Schum, seconded by Director Strider, and upon unanimous vote, the meeting was adjourned at 5:36 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,



Andrew Kunkel, Recording Secretary for the Meeting