

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 4

HELD
July 23, 2024

The Regular Meeting of Brighton Crossing Metropolitan District No. 4 was held via Zoom and Teleconference on Tuesday, July 23, 2024, at 5:00 p.m.

ATTENDANCE

Directors in Attendance:

John Strider
Christa Stonehocker

Directors Absent but Excused:

Brittany Watkins

Also in Attendance:

Matt Gray; White Bear Ankele Tanaka & Waldron, P.C.
Kenny Parrish, Tracie Kaminski, and Andrew Kunkel; Pinnacle Consulting Group, Inc.
Lyndsey Paavilainen; District Nos. 5, 6, & 8 Board Member
Josh Benninghoff and Alan Matlosz; Stifel, Nicolaus & Company, Incorporated
Jessica Zeleniak and David Zirinsky; Members of the Public

ADMINISTRATIVE ITEMS

Call to Order: The Regular Meeting of the Board of Directors of the Brighton Crossing Metropolitan District No. 4 was called to order by Mr. Parrish at 5:01 p.m.

Declaration of Quorum/Director Qualifications/Disclosure of Potential Conflicts of Interest: Mr. Parrish noted that a quorum was present, with two out of three Directors in attendance. All Board Members confirmed their qualifications to serve on the Board. Mr. Gray advised the Board that pursuant to Colorado law, certain disclosures by Board Members might be required prior to taking official action at a meeting. Mr. Gray reported that disclosures for those Board Members who provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest, if any, were filed with the Colorado Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Gray inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest regarding any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members

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present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda: The Board considered the approval of the agenda. Following review and discussion, upon a motion duly made by Director Strider, seconded by Director Stonehocker, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as amended to move Financial Item IV B Consider Approval of 2023 Audited Financial Statements to IV D.

Appointment to Fill Board Vacancy: Mr. Parrish addressed the Board noting there is one interested candidate to fill a vacancy on the Board of Directors. Following review and discussion, upon a motion duly made by Director Strider, seconded by Director Stonehocker, and upon vote, unanimously carried, it was

RESOLVED to appoint David Zirinsky to the Board of Directors.

Election of Officers: Mr. Parrish discussed the Election of Officers with the Board. Following review and discussion, upon a motion duly made by Director Stonehocker, seconded by Director Strider, and upon vote, unanimously carried, it was

RESOLVED to elect the slate of officers as noted below:

John Strider – President
Christa Stonehocker – Vice President
Brittany Watkins – Treasurer
David Zirinsky – Assistant Secretary

Public Comment: There were no Public Comments received.

Director Comment: There were no Director Comments received.

CONSENT AGENDA

Mr. Parrish reviewed the items on the consent agenda with the Board. Mr. Parrish advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any Director. No items were requested to be removed from the consent agenda. Upon a motion duly made by Director Strider, Seconded by Director Stonehocker, the following items on the consent agenda were unanimously approved, ratified and adopted:

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- A. Minutes – April 23, 2024, Regular Meeting.
- B. Payment of Claims.

DISTRICT MANAGER
ITEMS

District Manager’s Report: Mr. Parrish noted that the District Manager’s Report was included as an information enclosure in the meeting packet and provided an opportunity for Directors to ask questions.

Operations and Maintenance Report: Mr. Parrish noted that the Operations and Maintenance Report was included as an information enclosure in the meeting packet and provided an opportunity for Directors to ask questions.

FINANCIAL ITEMS

Financial Statements: Ms. Kaminski reviewed the unaudited Financial Statements for the period ending June 30, 2024, with the Board and answered questions. Director Strider inquired into the general health of the District’s finances and Ms. Kaminski responded. Following review and discussion, upon a motion duly made by Director Strider, seconded by Director Stonehocker, and upon vote, unanimously carried, it was

RESOLVED to accept the unaudited Financial Statements for the period ending June 30, 2024, as presented.

2023
AMENDED
BUDGET HEARING

Director Stonehocker opened the 2023 Amended Budget Hearing for Brighton Crossing Metropolitan District No. 4. Mr. Parrish reported that notice of the budget hearing was published in accordance with state budget law. Ms. Kaminski reviewed the amended budget in detail and answered questions. There being no public input, the public portion of the budget hearing was closed. The amended budget for the District is as follows:

General Fund: \$643,225.00

Following review and discussion, upon a motion duly made by Director Strider, seconded by Director Stonehocker, and upon vote, unanimously carried, it was

RESOLVED to approve the Resolution to Adopt the 2023 Amended Budget and appropriate funds for Brighton Crossing Metropolitan District No. 4 and authorize such further actions of the officers and consultants necessary to sign related documents and submit and file such documents required to finalize the amended budget.

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FINANCIAL
ITEMS CONTINUED

2023 Audit: Ms. Kaminski reviewed the 2023 Audit with the Board and answered questions. Ms. Kaminski reported that the audit received a clean unmodified opinion. Following review and discussion, upon a motion duly made by Director Strider, seconded by Director Stonehocker, and upon vote, unanimously carried, it was

RESOLVED to approve the 2023 Audit, subject to final Board Member, Accounting Manager, and Legal Counsel review by July 29th with filing no later than July 31st.

Bond & Disclosure Counsel Proposals: Mr. Matlosz reviewed the Request for Proposals for Underwriter and Bond and Disclosure Counsel services with the Board and answered questions. Mr. Matlosz recommended the Board engage Piper Sandler for Bond Underwriter Services and Kutak Rock as Bond and Disclosure Counsel. Following review and discussion, upon a motion duly made by Director Strider, seconded by Director Stonehocker, and upon vote, unanimously carried, it was

RESOLVED to engage Piper Sandler for Bond Underwriter Services and Kutak Rock as Bond and Disclosure Counsel.

DIRECTOR
MATTERS

There were no Director Matters to come before the Board.

OTHER
MATTERS

The were no Other Matters to come before the Board.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Stonehocker, seconded by Director Strider, and upon unanimous vote, the meeting was adjourned at 5:56 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,



Andrew Kunkel, Recording Secretary for the Meeting